

**n-InC**  
NEC's Innovation Incubation Centre



# MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Nashik Engineering Cluster's Innovation  
Incubation Centre  
(n-InC)

and

Guru Gobind Singh College of Engineering and Research Centre,  
Nashik

FOR

ENTREPRENEURIAL ECOSYSTEM EMPOWERMENT THROUGH  
COLLABORATIVE EFFORTS

n-InC/ESPMOU/2023/004

# MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred as the 'MOU') is entered into on this 7<sup>th</sup> day of March, 2024, (hereinafter referred as the 'Effective Date') by and between

## 1. IDENTIFICATION OF PARTIES

1.1. Nashik Engineering Cluster is a fully Self Sustaining SPV Section 8 (Not for Profit Company) company registration act 2013, formed Under Industrial Infrastructure Up - gradation Scheme (IIUS), Ministry of Commerce & Industry, Government of India was established In 2007, the party of **FIRST PART** here in after called and referred to as n-InC - NEC, for the sake of brevity. (Which expression unless repugnant and contrary to the context, shall mean and include its successors, administrators and assigns), Represented by its Chief Executive Officer.

And

1.2. Guru Gobind Singh College of Engineering and Research Centre, Nashik is the prominent institute affiliated to Savitribai Phule Pune University the party of **SECOND PART** here in after called and referred to as GGSCoER, for the sake of brevity. (Which expression unless repugnant and contrary to the context, shall mean and include its successors, administrators and assigns). Represented by its Principal.

## 2. BACKGROUND

### 2.1. PARTY A

2.1.1. Nashik Engineering Cluster is fully self-sustaining, section 8 (Not for Profit) company registered under companies Act 2013. It has been established Under Industrial Infrastructure Up - gradation Scheme (IIUS) by Department of Industrial Policy and Promotions (DIPP), Ministry of Commerce & Industry, Government of India in collaboration with Nasik Industrial Co - Operative Estate Ltd. (NICE), and Nashik Municipal Corporation (NMC) in 2007. It has been supporting the growth of industries of the region leveraging its core competence in Product Development, Calibration and Testing. It also supports industries by Skilling, Up skilling and Re skilling technical manpower and providing industries infrastructure to promote their products/ services. It has established its Innovation Incubation Centre - n-InC, which provides ecosystem support to Innovators / Entrepreneurs / Startups of region aligned with its focus domain areas.

2.1.2. The objective of Innovation Incubation Vertical entering in to MOU with Party B includes:

2.1.2.1. To foreshorten the probability of failure of early-stage enterprises through handholding of the enterprises.

2.1.2.2. To initiate regional, national, and global market linkages including a network of mentors to enable sustainability and scale for startups under incubation.

2.1.2.3. To provide a manifesto for the commercialization of technologies developed by academic, technical, and/or research institutions or even individuals.

2.1.2.4. To provide physical and virtual support and cost-effective value-added services such as mentorship, and legal, financial, technical, and intellectual property-related services to startups.

2.1.2.5. To build and perpetuate a pipeline of incubatees (i.e., startups).

2.1.2.6. To engage the wider startup community by organizing networking meetups, mentor lunches, demo days, training ateliers, etc.

2.1.2.7. To assist and nominate their incubatees for availing various benefits extended to startups under the Startup India, Govt. of Initiatives as well as Maharashtra State Innovative Startup Policy and other govt and private funding agencies schemes.

### 2.2. PARTY B

2.2.1. Guru Gobind Singh College of Engineering and Research Centre, Nashik is the prominent institute affiliated to Savitribai Phule Pune University offering the engineering courses in the field of Computer Science & Design, Artificial Intelligence & Data Science, Robotics & Automation Engineering, Applied Science & Mathematics, Business Administration, Information Technology, Civil Engineering, Mechanical Engineering, and Electrical Engineering.



### 2.2.2. Its objective Includes:

- 2.2.2.1. To be a technical educational Institute in transforming aspiring engineers through rigorous course work and technical skills.
- 2.2.2.2. To benchmark with the best global standards of quality education
- 2.2.2.3. To enhance commitment of the faculty, staff and students by inculcating the spirit of inquiry, team work and professionalism
- 2.2.2.4. Establish a centre of excellence to enhance academia-Industry partnership, work on collaborative projects, and develop new products, services and patents.
- 2.2.2.5. To develop globally competent students by enhancing Indigenous technologies and inculcate entrepreneurship in them.

## 3. AIMS AND OBJECTIVES OF THE COLLABORATION

### 3.1. AIMS

- 3.1.1. To establish the broad framework for achieving the goals and objectives of empowering and nurturing entrepreneurship in the region.
- 3.1.2. To promote the culture of innovation-driven entrepreneurship.
- 3.1.3. To promote new technology/ knowledge and innovation-based startups.
- 3.1.4. To build a vibrant startup ecosystem by establishing a network between academia, financial institutions, industries, and other institutes.

### 3.2. OBJECTIVES

- 3.2.1. Both parties will provide a host of services to technology innovators and facilitate linkages that are congenial for their survival and growth.
- 3.2.2. To provide mentorship / handholding support of Industry to improve the process of innovation development and achieve mutual benefit with sustained development.
- 3.2.3. Both parties will support each other's initiatives to strengthen technology innovation and incubation.

## 4. SCOPE OF THE COLLABORATION

- 4.1. To co-ordinate and conduct regular exchanges of visits and communication between senior management leaders of all parties in order to strengthen cooperation and communication, so as to establish a cooperation mechanism of mutual support in full range.
- 4.2. To provide mentorship / hand-holding support of Industry to improve the process of innovation development
- 4.3. PARTY B will provide support for the activities of PARTY A and ensures the participation from student, faculties and staffs.
- 4.4. Both parties will provide incubation support such as Incubation co working support, Specialized facilities (scientific facilities, analytical, prototyping) support, Industry & Investor Connects, Patent & IP Support, Technical & Business mentoring support, etc. to technology innovators, who meet each party's eligibility criteria.

## 5. JOINT UNDERTAKINGS AND RESPONSIBILITIES

- 5.1. Each party shall respect and maintain the confidentiality of each other's work/project/task.
- 5.2. Each party shall respect the others' intellectual property as well as technology innovators' intellectual property.
- 5.3. There shall be no obligation on any party to compensate the other in any manner or to make any claim.
- 5.4. Each party shall ensure to work together with mutual understanding and maturity.
- 5.5. Both parties have agreed to focus on the following thrust areas (Not limited to):

- a. Engineering and Manufacturing
- b. Mobility Solutions
- c. Defence and Aerospace
- d. Waste Management & sustainable Development
- e. Skill Development / Employability creation

- f. (ICT)/Internet of Things (IOT)/ AI etc.
- g. Clean / Renewable Energy
- h. Agritech and Food Processing

The themes aligned with the thrust areas will be:

- a. Product Innovation
- b. Waste Management: Reduction - Reuse - Recycling
- c. Employment creation / Sustainable growth
- d. Agri-tech, food processing and Healthy food
- e. Smart Cities
- f. IT enablement of processes / service
- g. Out of box solutions for existing problems with him socio-economic impact

The thrust areas and themes are not exhaustive; more can be included on mutual consent.

## 6. FOCAL POINTS

- 6.1. Hand Holding to transform innovative ideas related to grassroots technological innovations and outstanding traditional knowledge into viable business propositions.
- 6.2. Facilitating a platform for technology innovators to start a business venture with minimum risks.
- 6.3. Ensuring innovators have access to technological assistance which will be generated through in-house faculties as well as external mentors with multidisciplinary expertise, at cost, if any.
- 6.4. Facilitating innovators to access more market opportunities.
- 6.5. To keep the engagement active, following are few pointers indicating the responsibilities for mutual growth:

PARTY A	PARTY B
<ul style="list-style-type: none"> <li>• <u>1st September - 29th February of every calendar year</u> <ul style="list-style-type: none"> <li>○ Facilitate field visit of 60 students and 5 faculties</li> <li>○ Session/Workshop on "Entrepreneurship and Innovation as Career Opportunity"</li> <li>○ "My Journey from Idea to Startup" Motivational sessions by Successful Entrepreneurs (from Incubatee)</li> </ul> </li> <li>• <u>1st March - 30th August of every calendar year</u> <ul style="list-style-type: none"> <li>○ Session on "How to plan for Start-up and legal and Ethical Steps"</li> <li>○ Mini Hackathon on Problem Solving, Ideation and Design Thinking</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• Provide support for the activities of n-INC in the institute.</li> <li>• Avail support such as Incubation support, Specialized facilities (scientific facilities, analytical, prototyping) support, Industry &amp; Investor Connects, Patent &amp; IP Support, Technical &amp; Business mentoring support, etc. to student and faculty innovations.</li> <li>• Engage at least two faculty meaningfully in n-INC initiatives.</li> <li>• Conduct Inter / Intra Institutional Business Plan competition</li> </ul>

## 7. General Terms & Conditions:

Both the organizations agree that:

- a. The MoU is a foundation of mutual interest and outlines broad terms of engagement.
- b. n-InC - NEC, being incubator reserves sole right to determine each startup's eligibility to seek support under the MOU.
- c. The MoU will be effective from the day of signing and shall be valid for a period of two years unless terminated earlier upon one month's notice by either party.
- d. In the event this MoU is terminated, the ongoing projects undertaken via separate agreements shall remain unaffected and be executed as originally planned.
- e. The MoU can be cancelled or modified on mutual agreement of both parties and may be renewed



beyond the initial term of two years. However, no modification shall be binding unless made in writing and duly signed by authorized representatives of each organization.



- f. This MOU does not create any franchisee, Joint Venture, Agency, fiduciary or any employment /funding relationship between the parties.

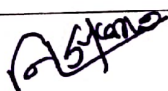

**8. RSVP**

	From "PARTY A"	From "PARTY B"
Name	CEng. Nikhil Kulkarni	Mr. Pramod Patil
Designation	Head & General Manager - Innovation Incubation Centre	Co-ordinator - IEDC club
Email	<a href="mailto:ninc@nec.org.in">ninc@nec.org.in</a>	<a href="mailto:pramod.patil@ggsf.edu.in">pramod.patil@ggsf.edu.in</a>
Phone	+91 72760 96299	9970762020

**9. ARBITRATION/JURISDICTION**

9.1. If any dispute, difference, claim or question shall at any time arise between the parties to this Agreement on any clause or matter herein contained or their respective rights, claims, or liabilities hereunder or otherwise, in relation to or arising out of or concerning this Agreement, such dispute, difference, claim or question shall be referred and settled through arbitration, by a sole arbitrator to be appointed by the Party A and the Party B jointly, whose decision shall be final, conclusive and binding upon the parties and the provisions of the Arbitration and Conciliation Act, 1996 or any statutory modification thereof for the time being will apply. The venue of Arbitration shall be in Nashik only.

From PARTY A	From PARTY B
 <b>SK Mathur</b> Chief Executive Officer Nashik Engineering Cluster Nashik	 <b>Dr. Neelkanth G. Nikam</b> Principal Guru Gobind Singh College of Engineering and Research Centre, Nashik

Witness  CEng. Nikhil Kulkarni Head & General Manager, Innovation Incubation Center NEC	Witness Prof. Vijay B. Surode (TPO) <a href="mailto:Vijay.Surode@ggsf.edu.in">Vijay.Surode@ggsf.edu.in</a> MO: - 9922081578 
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